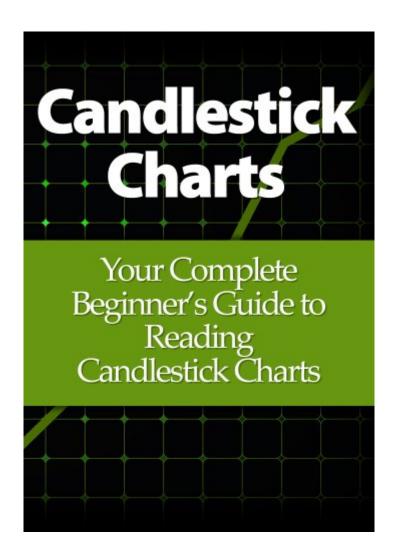
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# Candlestick Charts: Your Complete Beginner's Guide To Reading Candlestick Charts





# **Synopsis**

Here's Exactly How To Read And Use Candlestick Charts! You're A Complete Beginner When It Comes To Candlestick Charts And Candlestick Patterns, This Book Was Written For YouIn this book, youâ ™II discover candlestick charts. Youâ ™II learn exactly how they work and how to read them, how to use them to identify market trends, and how to learn and utilize candlestick patterns. Here are some of the specifics you'll learn...- Why candlestick charts are so widely used and why it's critical that you learn to use them, if you plan on being a successful Forex trader, stock trader, or day trader-- Chapter 1- Exactly how to read candlestick charts including full-color examples and diagrams-- Chapter 2- The #1 rule of reading candlesticks and how it can save you a lot of money (you don't want to miss this!)-- Chapter 3- Now that you know how to read candlesticks, here's how to analyze what's going on in the market using them-- Chapter 3- A bullish candlestick example and a bearish candlestick example-- Chapter 3- Step-by-step how to use candlestick charts to determine the overall trend of a market or specific asset and how this can lead to highly-profitable trades-- Chapter 4- How to recognize and use candlestick patterns-- Chapter 5- And much much more!Download your copy today!

#### **Book Information**

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## **Customer Reviews**

Candlestick Charts: Your Complete Beginner's Guide to Reading Candlesticks Charts, covers all of the basic trading method and it also explains how to combine it with technical analysis tools. A very good trading information that gives you an edge of the trading day. Even if you have no experience with candlesticks, this guide will help on style of trading that will enhance your understanding of the markets. It provides: candlesticks construction, analysis, reversal / continuation patterns, it also gives info on technical analysis tools - trends, support, resistance, momentum indicators, and volume and alternative charting methods.

Yes this book IS short, but it provides good information. So why candlesticks? Chapter 1 explains the why; Need to know how to read a candlestick chart? Chapter 2; provides a visual and context to support the graph. Mechanics of a candle, examples of a candlestick (red and green), and trend analysis are all complimented by graphs throughout the chapters in this book. Just enough information to get your feet wet with Candlestick Charts, its a great addition to any traders library. This book can be defined as a reference guide, thus I recommend it.

the book or pamflet can be read in 15 min. it only covers the very basics of what candlestick charting is.I felt it was more suitable as book cover introducing what is going to be covered inside a book.and finally it only introduces 1 candle "pattern", the hammer!! get that the book is only meant as a basic introduction but felt it was more like a teaser or trailer to the main topic. there are many books out there where, if you spend \$7-10, can get a better introduction to candlestick charting and the many different patterns that exists

I really like how this book reminds you to always use support and resistance when using and analyzing with candlestick charts. With Forex trading the candlestick charts are very helpful in the way that you can focus in on how long certain trend and turns in the market have lasted. Itâ ™s such a simple strategy and one I plan on using.

This is a book that should be a first read for anyone interested in investing. A candlestick chart is a basic you need to know how to read, and this book provides all the information you need to understand how to read them. I highly recommend it.

The concept of Candlestick Charting originated in Japan in the 1700â ™s long before the bar

system was developed by the West. Homma, a Japanese futures trader discovered that the emotions of traders had a tremendous influence on the market. In fact, when added to the equation the result was a big difference between the value and price of an asset. In simple terms, Candlestick Chart analysis is used to measure the market emotions surrounding a certain stock. The system is complex and sometimes hard to understand but is very popular with traders. Similar to bar charts, the daily line of a candlestick chart shows the open, close, high and low of the market on a given day. The wide part or Real Body shows whether the closing price was higher/lower than the opening price. The Candlesticks shadows indicate the highs/lows and how they compare to the open and close. Candlesticks are used by analysts to determine when to enter and exit trading. Christopher Daniels does a great job illustrating the principles of Candlestick Charts for the beginner. I highly recommend for traders researching charts and patterns and how they can be used to identify market trends.

Candlestick Charts is a good text that all beginning traders needs in order to understand what the other books mean when they show graphs. What made author Daniels book unique was its basic explanation of what the candlestick indicators mean and how investors use these indicators to show trends. What I took from the text was the fact that these charts are almost indespensible in researching things like trend analysis which is reading trends among multiple markets. Candlesticks seem to be more important in showing the trader how not to lose money as opposed to dealing exclusively in how to make money. The successful trader will learn how to read these indicators to accurately show when a given stock is trending upwards as opposed to trending lower over a set period of time. Another book that I wish I had read first as this makes other texts more understandable. A good read. The only qualm I may have with the book is its simplicity makes you wonder if there is more to it than just this.

This is a quick read but packs in a lot of information that I really hadn't thought about, or didn't realize even existed. I knew about the principle of candlestick charts, but really hadn't put much thought into what they were. I hadn't given them enough notice to see that the various parts of the charts were integral to the use of them. It was great to understand that not only color, but shape and wick length were primary in seeing the rises and falls in the market. I recommend this book to the early investor, it really makes you take a second look at these charts with a whole new understanding of their function and insight.

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